

Wicket Gaming carries out new share issue regarding payment for the Wegesrand Group

As communicated on August 2, Wicket Gaming has acquired the German edtech group Wegesrand. The purchase price amounts to EUR 1.5 million in cash and EUR 2.5 million in shares.

Wicket Gaming communicated on October 5 that the settlement price for the share part of the purchase price has been set at 2 Euro. The number of shares in the purchase price thus amounts to 1,250,000.

Wicket Gaming's Board of Directors has, with the support of the annual general meeting's authorization, resolved on a new issue of 1,250,000 shares to the sellers of Wegesrand. The subscription price shall correspond to EUR 2 per share. Based on the exchange rate specified by the Riksbank (Sweden's central bank) (1 Euro = SEK 10.9707), the issue price has been set at SEK 21.9414 per share. The issue price is paid in full by set-off of the purchase price receivable.

The press release on October 5 stated that the number of shares in the purchase price would be 1,195,381. This was based on a misinterpretation of the acquisition agreement and the parties agree that the number of shares shall be 1,250,000.

Through the rights issue, the number of shares in Wicket Gaming increases to 7,791,094. The share's quota value is one (1) SEK and the share capital will thus amount to SEK 7,791,094 after registration of the new share issue.

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About Wicket Gaming

Wicket Gaming is a Swedish game development company founded in 2015. The company's business concept is based on developing and distributing so-called free-to-play games in the sports genre based on proprietary brands. Since its inception, the Company has worked to develop its first title, Cricket Manager, which is a manager game in cricket for mobile devices that aims to create and own its own cricket club and compete against other players around the world. The goal is to create one of the world's most popular cricket manager games for mobile devices and to use a technical platform to broaden the game portfolio to include other sports manager games.

For more information, see Wicket Gaming's website www.wicketgaming.com